

Tanco Holdings Berhad (3326-K)**Condensed Consolidated Statements of Financial Position as at 30 June 2014**

	Current Year As At 30/06/2014 (Unaudited) RM'000	Preceding Year As At 30/06/2013 (Audited) RM'000
<u>ASSETS</u>		
<u>NON-CURRENT ASSETS</u>		
Property, Plant and Equipment	100,702	107,093
Land held for Property Development	76,823	76,898
Prepaid Lease Payments	19,827	20,116
Other Investments	5,268	5,340
	202,620	209,447
<u>CURRENT ASSETS</u>		
Property Development Costs	30,637	26,728
Inventories	20,773	21,139
Trade Receivables	27,251	21,509
Other Receivables, Sundry Deposits and Prepayments	1,361	1,834
Cash, Bank Balances and Deposits	7,358	2,365
	87,380	73,575
TOTAL ASSETS	290,000	283,022

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)**Condensed Consolidated Statements of Financial Position as at 30 June 2014**

	Current Year As At 30/06/2014 (Unaudited) RM'000	Preceding Year As At 30/06/2013 (Audited) RM'000
<u>EQUITY AND LIABILITIES</u>		
<u>EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY</u>		
Share Capital	66,977	334,887
ICULS - Equity Component	13,344	-
Retained Profit/(Accumulated Losses)	98,178	(142,209)
Foreign Currency Reserve	(1,303)	(1,303)
	177,196	191,375
Non-controlling interests	96	96
TOTAL EQUITY	177,292	191,471
<u>NON-CURRENT LIABILITIES</u>		
Borrowings	38,300	31,261
ICULS - Liability Component	1,441	-
Other Long Term Payables (Unsecured)	748	748
Deferred Tax Liabilities	4,448	-
	44,937	32,009
<u>CURRENT LIABILITIES</u>		
Trade Payables	23,670	12,111
Other Payables, Sundry Deposits and Accruals	14,564	23,591
Provisions	24,801	9,801
Borrowings	1,116	2,540
Amount Owing To Directors	2,865	10,839
Tax Payable	755	660
	67,771	59,542
TOTAL LIABILITIES	112,708	91,551
TOTAL EQUITY AND LIABILITIES	290,000	283,022
Net Asset Per Share (RM)	0.5291	0.5715

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)
Condensed Consolidated Statements of Changes in Equity for the Twelve (12)-months financial year ended 30 June 2014
 (These figures have not been audited)

30 June 2014

	← Attributable To Owners Of The Company →				Total RM'000	Non-Controlling Interest RM'000	Total Equity RM'000
	<u>Non-distributable</u>		Foreign Currency Reserve RM'000	<u>Distributable</u>			
	Share Capital RM'000	ICULS - Equity Component RM'000		(Accumulated Losses) / Retained profit RM'000			
	RM'000	RM'000	RM'000	RM'000			
At 1 July 2013	334,887	-	(1,303)	(142,209)	191,375	96	191,471
Issuance of ICULS	-	13,344	-	-	13,344	-	13,344
Total comprehensive loss for the year	-	-	-	(27,523)	(27,523)	-	(27,523)
Par value reduction	(267,910)	-	-	267,910	-	-	-
At 30 June 2014	66,977	13,344	(1,303)	98,178	177,196	96	177,292

30 June 2013

	← Attributable To Owners Of The Company →				Total RM'000	Non-Controlling Interest RM'000	Total Equity RM'000
	<u>Non-distributable</u>		Foreign Currency Reserve RM'000	<u>Distributable</u>			
	Share Capital RM'000	ICULS - Equity Component RM'000		Accumulated Losses RM'000			
	RM'000	RM'000	RM'000	RM'000			
At 1 July 2012	334,887	-	(1,303)	(59,021)	274,563	120	274,683
Total comprehensive loss for the year	-	-	-	(83,188)	(83,188)	(24)	(83,212)
At 30 June 2013	334,887	-	(1,303)	(142,209)	191,375	96	191,471

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)
Condensed Consolidated Statements of Comprehensive Income for the Twelve (12)-months financial year ended
30 June 2014

(These figures have not been audited)

	INDIVIDUAL PERIOD		CUMMULATIVE PERIOD	
	Current Period Quarter 30/06/2014 RM'000	Preceding Year Corresponding Quarter 30/06/2013 RM'000	Current Year To Date 30/06/2014 RM'000	Preceding Year Corresponding Period 30/06/2013 RM'000
Continuing Operations				
Revenue	5,086	22,413	8,815	30,003
Cost of sales	(15,617)	(17,556)	(17,082)	(21,111)
Gross (loss)/profit	(10,531)	4,857	(8,267)	8,892
Other operating income	1,362	7,342	2,345	8,690
Administrative expenses	(7,272)	(85,096)	(19,094)	(98,330)
Operating loss	(16,441)	(72,897)	(25,016)	(80,748)
Finance costs	116	(480)	(2,457)	(2,498)
Loss before taxation	(16,325)	(73,377)	(27,473)	(83,246)
Taxation	(136)	34	(50)	34
Loss for the financial year	(16,461)	(73,343)	(27,523)	(83,212)
Other comprehensive income : -				
Foreign currency translation reserve	-	-	-	-
Total comprehensive loss for the financial year	(16,461)	(73,343)	(27,523)	(83,212)
Net loss attributable to : -				
Owners of the Company	(16,484)	(73,319)	(27,523)	(83,188)
Non-controlling interests	23	(24)	-	(24)
	(16,461)	(73,343)	(27,523)	(83,212)
Total comprehensive loss attributable to : -				
Owners of the Company	(16,484)	(73,319)	(27,523)	(83,188)
Non-controlling interests	23	(24)	-	(24)
	(16,461)	(73,343)	(27,523)	(83,212)
Loss per share attributable to owners of the Company: -				
(a) Basic (sen)	(4.92)	(21.89)	(8.22)	(24.84)
(b) Diluted (sen)	N/A	N/A	N/A	N/A

Notes:

Other Income and (Expenses) highlights

	INDIVIDUAL PERIOD	CUMULATIVE PERIOD
	Current Period Quarter 30/6/2014 RM'000	Current Year To Date 30/6/2014 RM'000
Other income	296	643
Rental income	158	617
Interest expenses	116	(2,457)
Depreciation and amortisation	(865)	(1,654)
Gain on disposal of properties	778	778
Impairment on receivables no longer required	-	177
Bad debts written off	58	(1)
Gain on disposal of subsidiaries	130	130
Impairment loss on properties	(1,044)	(1,044)

(1) There were no provisions for and write-off of receivables and inventories, gain or loss on disposal of quoted or unquoted investment (save as disclosed in note B6), impairment of assets and any exceptional items for the current quarter under review.

(2) Gain or loss on derivatives is not applicable as the Company does not have any derivative financial instrument.

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)
Condensed Consolidated Statements of Cash Flows for the Twelve (12)-months financial year ended 30 June 2014

(These figures have not been audited)

	30/06/2014 RM'000	30/06/2013 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(27,473)	(83,246)
Adjustment for :		
Non-operating items	19,073	79,845
Operating loss before working capital changes	<u>(8,400)</u>	<u>(3,401)</u>
Changes in Working Capital		
Net change in current assets	(8,506)	(3,610)
Net change in current liabilities	2,531	507
	<u>(14,375)</u>	<u>(6,504)</u>
Interest paid	(2,457)	(2,498)
Tax refund/(paid)	45	(134)
Net cash used in operating activities	<u>(16,787)</u>	<u>(9,136)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
- Proceeds from disposal of subsidiary		2
- Property, Plant and Equipment	5,010	(150)
- Land held for property development	75	-
Net cash generating from/(used in) investing activities	<u>5,085</u>	<u>(148)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
- Directors' accounts	(7,974)	2,108
- Bridging loan drawn down	9,046	7,151
- Hire purchase and lease liabilities	(102)	(64)
- ICULS issuance proceeds	19,233	-
- Repayment of bank borrowing	(3,580)	-
- Term loan drawn down	2,500	-
Net cash generated from financing activities	<u>19,123</u>	<u>9,195</u>
NET CHANGE IN CASH & CASH EQUIVALENTS	7,421	(89)
CASH & CASH EQUIVALENTS AT BEGINNING OF YEAR	(126)	(37)
CASH & CASH EQUIVALENTS AT END OF YEAR	<u>7,295</u>	<u>(126)</u>
Cash and cash equivalents comprise of the following:		
Cash, bank balances and deposits	7,358	2,365
Bank overdraft	(63)	(2,491)
	<u>7,295</u>	<u>(126)</u>

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements.)